



The mission of Einstein Charter Schools is to nurture students to be academically strong as well as socially and emotionally resilient.

EGI Public Board Meeting Notice

THE EINSTEIN GROUP, INC.
4801 Maid Marion Drive
New Orleans, Louisiana 70128

The Board of Trustees of The Einstein Group will hold its **EGI Public Board Meeting at 5:00 PM on Thursday, March 28, 2024.** The meeting will be held in person in the library at **Sherwood Forest Elementary (4801 Maid Marion Drive, New Orleans, LA. 70128)**

Topic: **EGI Public Board Meeting - March**
Time: 05:00 PM Central Time (US and Canada)

Board Meeting Agenda

- 1) Call to Order @5:06pm
- 2) Roll Call - we have quorum
 - a) Raymond Delaney (P)
 - b) Angela Vance (P)
 - c) Robbie Robertson (P)
 - d) Edwin Escobar (P)
 - e) Clarice Kirkland (P*)
 - f) Durrell Laurent (NP)
 - g) Joe Rochelle (NP)
 - h) Maya Edwards (P*)
- 3) Adoption of February 2024 Public Meeting Minutes
 - a) Robbie Robertson motioned to approve the adoption of February 2024 minutes; Angela Vance seconded the motion

DISCUSSION ITEMS:

- 1) Academic Report - District Academics Updates**
 - a) Instruction & PD
 - b) Achievement Data
 - c) Curriculum & Culture
 - d) Report Cards
 - e) VDLE Updates
 - i) iReady diagnostic #3 in progress
 - ii) Dibels EOY: 4/ 10 - 4/17
 - iii) LEAP Blitz in progress (3rd - 5th LEAP begins 5/1 -8)
 - iv) New Hires
 - (1) 5th grade Math
 - (2) 3rd-5th SpEd
 - f) Sherwood Forest Updates
 - i) Dibels Assessment Data Review
 - (1) BOY Dibels
 - (2) MOY Dibels
 - ii) Donuts with Dads update

- g) EMS Updates
 - i) 3rd Quarter Report Card Conferences - 61 parents in attendance
 - ii) Round 2 staff evaluations underway
 - iii) iReady benchmarks in progress
 - iv) 8th grade LEAP starts April 22nd
 - v) New Hires
 - (1) 6th grade Math teacher
- h) STR Updates
 - i) ELPT (100% Complete)
 - ii) Spring Semester Progress Report Conferences 3/27/24
 - iii) Senior Leap 2025 April 22-26
 - iv) New Hires
 - (1) US History teacher
 - v) LEAP (Seniors test April 22nd -26th)
 - vi) External Partnerships

2) Finance Report - Monthly Financial Statements as of January 31, 2024

- a) Balance Sheet - Liabilities & equity = \$18, 416,254
- b) Cash Flow Projections = approximately \$12.176 million
- c) Budget vs Actual = \$3,342,462
- d) Breakdown
 - i) Sherwood Forest = \$1,237,638
 - ii) Village de l'Est = \$1,296,473
 - iii) Einstein Middle = \$413,130
 - iv) Sarah T. Reed High = \$395,220
- e) Fundraising = \$11,135.30
- f) Student Activity = \$104,125.67
 - i) VDLE - \$25,042.69
 - ii) STR - \$23,852.60
 - iii) EMS - \$28,754.05
 - iv) SF - \$26,476.33
- g) Finance Dashboard - Yearly Comparison 2024 vs 2023
 - i) Revenue for FY 2024 is this as it was during at this period on FY 23, which is \$17.5 million
 - ii) Expenses have increased by \$0.7 million for this period in comparison to FY 23
 - iii) The YTD surplus in FY 24 is \$0.7 million in the period than it was in FY 23
 - iv) Both revenues and expenditures have remained the same for both years
 - v) The surplus is currently 301% better than budgeted, which is significant improvement over the 90% in FY23

Board asked to provide the total amount of funds that were allocated to the Marketing Budget (\$27,500) which equaled \$5,000 per school plus another

Board is requesting that we strengthen the marketing of all schools. It's critical to showcase what is happening at all schools.

The CEO included that we are looking at innovative ways to secure financial security as we plan to budget with the use of ESSER funds ; looking at LAMP for funds investment; returning a little over 5%. An analysis will be completed to

Board Responded that it's a good option to review. This topic will be discussed at the finance committee meeting in April
This item will be an Action item on the April Agenda

3) Operations Report - Facilities and Operational Updates

- a) NOLA-PS Facilities Inspection
 - i) Sherwood Forest (final school for FY 24)
 - (1) CRITICAL inspection completed
 - (2) Non-critical in process
- b) Testing
 - i) Technology
 - (1) IT is assessing chromebooks to make certain there are a sufficient number of divides for testing
 - (2) LEAP starts for Grades 8 and 12 April 22nd.

4) CEO Report - CEO Network Updates

- a) Compliance
 - i) Audits - NOLA-PS
 - (1) Received results for STR and EMS which included minor infractions
 - (a) EMS does not require a return visit, however, there is an area that requires correcting by April 25th
 - (b) STR has 2 critical areas around compensatory time; the correct compensatory letter was not

included in the folder. Additionally, one scholar was underserved.

- ii) RTI/SPED/504 High School Cum Folders - Quality Assurance
- iii) Audits - CEO gave an explanation regarding the strenuous work that goes into preparing for audits and schools' renewals. Sherwood will receive a decision on the school renewal in December
- iv) Oversight/Charter Renewal - CEO speaks about the support from superintendents who are working with the CEO and all schools
- v) Reconfiguration
 - (1) Confidential document shared with the Board of Directors that explains options for the grade reconfiguration

Board will review the confidential document and return with an answer at the April board meeting. The goal is to select an option (1,2,or 3) at the April board meeting

Board discuss some of the topics that came up during the Superintendent meetings with Board Chairs

Board member gives insight on how public schools are in competition with the state

- (2) CEO discusses resources that are needed and that she is adamant about making certain Einstein receives funding that is being poured into other schools
- (3) CEO announces that an alumni, donated \$5,000 to the alumni fund
- vi) Accountability
 - (1) STR Graduation - 58 Seniors
 - (a) Only 8 need LEAP;
 - (b) Only 2 students need credit recovery;
 - (c) 13 need seat time (Only 1 student needing Leap 2025 and seat time)
 - (d) 5 students have a score of 20 and above on ACT
 - (e) 0 students are ineligible for graduation

5) Board of Directors Report- Board Communications

- a) On March 14, 2024, Board Member Drew Thompson resigned from the Board of Directors via email
- b) Preliminary board retreat agenda will be presented at April June 22nd and June 29th

Board member recommends that a thank you letter is sent to Mr. Thomson

ACTION:

- 1) RESOLUTION 3-28-24:1 - Authorization for CEO Tara Johnson to have Signature Authority on all EGI Bank Accounts with Liberty Bank

Approved by Clarice Kirkland
Angela Vance seconded the motion

Board member asked about the scheduling of an Academics Committee meeting. The Committee Chair confirmed that a meeting will take place in the coming weeks with both an in-person option and a virtual option. Board Members give insight into the hard work that is required to push our schools to be prepared and prepare our students for the 21st Century.

Board Member speaks on the difficulties of the 2023 school year and the board has improved on scheduling meetings. The 2024 -2025 school year will be better.

Board member provides insight on undeveloped humans and makes reference to reintegrating the community and the school. Ms. Anthony will ensure that all network staff receive the reading that was presented.

Raymond Delaney motion to Adjourned at 6:15pm

Clarice Kirkland seconded the motion

Public comments can be submitted in-person via public comment card. Public comments submitted prior to the start of a particular meeting will be addressed. Public comments can only be made on action items listed in the meeting agenda and will be limited to a maximum of 2 minutes per individual.

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