



## **Fiscal Year 2022-2023 Proposed Budget**

**Meeting: June 16, 2022**

## Changes from Prior Draft

- Revenue
  - Base funding increased \$778K. Added newly approved teacher and staff pay raise and prior year pay raises.
    - VDLE: \$438K
    - RH: \$135K
    - SF: \$120K
    - RM: \$85K
- Expenses
  - Total Salaries and Benefits increased by \$55K.
    - Added ELL Teacher at VDLE
    - Allocated part of middle school teachers from VDLE and SF to Reed Middle.
  - OTP expenses increased by \$128K, mostly from NOLA PS property tax increase.
    - Per pupil rate increased from \$212 to \$283.

## Revenue

- Enrollment

<b>Enrollment</b>	<b>FY2022</b>	<b>FY2023</b>	<b>Change</b>
Village De L'Est	364	369	5
Reed High	392	378	(14)
Reed Middle	347	345	(2)
Sherwood Forest	442	437	(5)
<b>Einstein Total</b>	<b>1,545</b>	<b>1,529</b>	<b>(16)</b>

- Base Funding
  - MFP is based upon FY23 estimated final allocations provided from NOLA – PS (see below FY23 Per Pupil) at a total of \$18,802,888 funding.
    - Base funding is estimated at \$8,159 per pupil versus prior year of \$7,736 for an increase per pupil amount of \$423; total increase of \$647K
    - Deferred MFP will also be added into the differentiated funding for the first time in FY23. This added \$310.41 for elementary schools and \$324.38 for high schools.
    - Due to the increased amount in base funding the differentiated funding tiers of MFP funding were increased as well.
    - We used the same percentage of students in each of the tiers for budget estimates
    - Overall, the total per pupil funding comes to \$11,905 per student with all MFP funding

FY23 estimated final allocations

1. Differentiated Funding Formula			
Funding Group	Count <sup>4</sup>	Per-Pupil	Total
Base (K-12)	41,860	\$ 8,159.06	\$341,538,088
High School	12,596	\$ 367.16	\$ 4,624,716
CTE units (new)	11,791	\$ 81.59	\$ 962,034
SPED Tier 1	1,645	\$ 1,631.81	\$ 2,684,329
SPED Tier 2	2,886	\$ 9,586.89	\$ 27,667,767
SPED Tier 3	767	\$ 15,298.23	\$ 11,733,743
SPED Tier 4	608	\$ 17,745.95	\$ 10,789,536
SPED Tier 5	491	\$ 24,477.17	\$ 12,018,290
G/T	2,266	\$ 897.50	\$ 2,033,726
ELL Tier 1 (new)	2,184	\$ 2,447.72	\$ 5,345,814
ELL Tier 2 (new)	404	\$ 5,303.39	\$ 2,142,568
At-Risk: Past Incarcerated (new)	33	\$ 1,835.79	\$ 60,581
At-Risk: Past Expelled (new)	107	\$ 1,835.79	\$ 196,429
Over-age	1,136	\$ 1,835.79	\$ 2,085,455
<b>Total Revenues</b>	<b>78,774</b>		<b>\$423,883,076</b>
Local Revenue			\$271,598,536
State Revenue			\$152,284,540
2. Other components in DLFA			
Phase-in		\$ -	n/a
House Bill 393 (up to \$100 per pupil)		\$ -	n/a
3. Other components outside DLFA			
Debt Svc. and Capital Project		\$ 740.00	n/a
Property Insurance <sup>6</sup>		\$ 212.36	n/a
Damage Fee <sup>7</sup>		\$4.2 - \$12.5	n/a

FY22 estimated final allocations

Count <sup>5</sup>	Per-Pupil	Total
42,650	\$ 7,736.17	\$329,947,775
12,834	\$ 348.13	\$ 4,467,872
12,013	\$ 77.36	\$ 929,346
1,676	\$ 1,547.23	\$ 2,593,165
2,940	\$ 9,090.00	\$ 26,724,609
782	\$ 14,505.32	\$ 11,343,164
619	\$ 16,826.18	\$ 10,415,403
500	\$ 23,208.52	\$ 11,604,259
2,308	\$ 850.98	\$ 1,964,060
2,225	\$ 2,320.85	\$ 5,163,895
411	\$ 5,028.51	\$ 2,066,719
34	\$ 1,740.64	\$ 59,182
109	\$ 1,740.64	\$ 189,730
1,157	\$ 1,740.64	\$ 2,013,919
<b>80,258</b>		<b>\$409,483,098</b>
		\$248,988,332
		\$160,494,766
		\$ (5.29)
		\$ 70.23
		\$ 714.00
		\$ 184.66
		\$4.2 - \$12.5

Projection

Final

Projection

Projection

Final

Variance

Per-Pupil	Total
\$ 422.88	\$ 11,590,313
\$ 19.03	\$ 156,844
\$ 4.23	\$ 32,688
\$ 84.58	\$ 91,164
\$ 496.89	\$ 943,158
\$ 792.91	\$ 390,579
\$ 919.77	\$ 374,133
\$ 1,268.65	\$ 414,030
\$ 46.52	\$ 69,667
\$ 126.86	\$ 181,918
\$ 274.87	\$ 75,850
\$ 95.15	\$ 1,399
\$ 95.15	\$ 6,700
\$ 95.15	\$ 71,536
	<b>\$ 14,399,978</b>
	<b>\$ 22,610,204</b>
	<b>\$ (8,210,226)</b>
	\$ 5.29
	\$ (70.23)
	\$ 26.00
	\$ 27.70
n/a	n/a

- Federal, State & Local Funding
  - \$9,723,271 total federal, state, and local funding. Budgeted amounts were based on allocations provided from LDOE.

<b>REVENUE</b>	<b>Village D'Lest</b>	<b>Reed Middle</b>	<b>Reed High</b>	<b>Sherwood Forrest</b>	<b>Total</b>	<b>Per Pupil</b>
<b>Base Funding</b>	<b>\$4,429,556</b>	<b>\$4,200,575</b>	<b>\$5,078,729</b>	<b>\$4,494,028</b>	<b>\$18,202,888</b>	<b>\$11,905</b>
Federal, State and Local Funding						
Title I	244,494	208,796	172,715	240,269	866,274	567
Title II	28,378	25,609	21,746	27,455	103,188	67
Title III	20,000	12,828	12,493	11,964	57,285	37
Title IV	18,935	16,169	13,376	18,826	67,306	44
DSS	16,639	7,020	5,807	16,628	46,094	30
IDEA	96,734	85,716	85,141	110,349	377,940	247
LA4 Pre Kindergarten	91,600	0	0	91,600	183,200	120
Educational Excellence Fund	21,496	11,622	6,905	15,402	55,425	36
21st Century	306,250	122,500	122,500	306,250	857,500	561
Care Act Credit on payroll tax	0	0	0	0	0	0
ESSER Funds	1,450,000	1,150,000	950,000	1,300,000	4,850,000	3,172
Relmagine	75,000	75,000	75,000	75,000	300,000	196
Food Service	289,680	219,300	150,887	275,992	935,859	612
Homeless ARP	4,000	0	0	0	4,000	3
Redesign	126,520	80,810	0	114,280	321,610	210
McKinney Vento	10,000	10,000	0	10,000	30,000	20
Real	7,500	0	0	7,500	15,000	10
CLSD	52,500	0	0	52,500	105,000	69
TSL	123,750	123,750	123,750	123,750	495,000	324
IQI	0	0	10,000	0	10,000	7
LOSFA	0	0	7,000	0	7,000	5
Carl Perkins	0	0	17,000	0	17,000	11
Other Miscellaneous	0	5,908	6,510	6,172	18,590	12
<b>Total Federal, State and Local Funding</b>	<b>\$2,983,476</b>	<b>\$2,155,028</b>	<b>\$1,780,830</b>	<b>\$2,803,937</b>	<b>\$9,723,271</b>	<b>\$6,359</b>
<b>Total Revenues</b>	<b>\$7,413,032</b>	<b>\$6,355,603</b>	<b>\$6,859,558</b>	<b>\$7,297,965</b>	<b>\$27,926,159</b>	<b>\$17,844</b>

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**Personnel**

- Salaries are budgeted at \$12,765,135 for a total of 227 positions.
- Stipends are budgeted as follows:
  - \$390K After School stipends (\$120K each for VDLE & SF, \$75K each for RM & RH)
  - \$363K Retention stipends (\$90,750 per school)
  - \$140K Performance stipends (\$35K per school)
  - \$69K Athletic Stipends for Reed High
  - \$35K Athletic Stipends for Reed Middle
- Benefits are budgeted at \$5,038,508
  - Assumes Insurance at \$7,000 per FTE, Medicare taxes at 1.45%, TRSL retirement at 24.8%, Unemployment taxes at \$149 per FTE, Workers’ compensation at 0.5%.
- CMO positions are allocated based on percentage of students.
- Total Personnel to include benefits and payroll taxes budgeted at \$17,803,643.

<b>PERSONNEL</b>	<b>Village D'Lest</b>	<b>Reed Middle</b>	<b>Reed High</b>	<b>Sherwood Forrest</b>	<b>CMO</b>	<b>Total</b>
FTEs	51	47	48	52	29	<b>227</b>
Salaries	2,708,639	2,542,273	2,753,089	2,711,036	2,050,099	<b>12,765,135</b>
Benefits	1,093,696	1,015,853	1,081,115	1,095,760	752,084	<b>5,038,508</b>
<b>Total Personnel</b>	<b>\$3,802,334</b>	<b>\$3,558,125</b>	<b>\$3,834,204</b>	<b>\$3,806,796</b>	<b>\$2,802,183</b>	<b>\$17,803,643</b>

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### **Other than Personnel**

- Other than personnel are budgeted at \$9.1MM to include
  - Regular Education - \$1.8MM
    - Curriculum - \$376K
    - Other Supplies - \$310K
    - Software & Assessments - \$283K
    - Contactors - \$797K
  - Special Education - \$0.5MM
    - Curriculum & Supplies - \$21K
    - Contractors - \$340K
    - Transportation - \$179K
  - ELL Education - \$0.1MM
    - Curriculum & Supplies - \$35K
    - Contractors - \$50K
    - Software & Assessments - \$65K
    -
  - Other OTP - \$6.7MM
    - Custodial & Maintenance - \$1,528K
    - Business OTP - \$976K
    - Food Service - \$918K
    - Regular Transportation - \$687K
    - Insurance - \$588K
    - Office Supplies - \$447K
    - Energy & Gas - \$390K
    - Athletic Expenses - \$295K
    - Technology Supplies - \$213K
    - Other - \$637K

### **Fund Balance**

- FY23 surplus/(deficit) is budgeted to be a surplus of \$91K consolidated with a total cumulative fund balance of \$8.6MM at 32% of total current year expenses
  - Village De L'Est is budgeted at a \$602K surplus
  - Reed Middle is budgeted at a \$16K surplus
  - Reed High is budgeted at a \$100K surplus
  - Sherwood Forest is budgeted at a \$272K surplus

## ESSER Funding

- Below is a summary of projected ESSER funding by school and fiscal year

Village D'Lest	FY22	FY23	FY24	FY25	Total	End Date
CARES	\$ 32,000	\$ -	\$ -	\$ -	\$ 32,000	9/30/2022
ESSER 2 Formula	\$ 663,040	\$ 263,680	\$ -	\$ -	\$ 926,720	9/30/2023
ESSER 2 Incentive	\$ -	\$ 2,700	\$ -	\$ -	\$ 2,700	9/30/2023
ESSER 3 Formula	\$ -	\$ 1,183,620	\$ 483,852	\$ -	\$ 1,667,472	9/30/2024
ESSER 3 EB Interventions	\$ -	\$ -	\$ 208,109	\$ 208,109	\$ 416,217	9/30/2024
ESSER 3 Incentive	\$ -	\$ -	\$ 253,662	\$ -	\$ 253,662	9/30/2024
<b>Total</b>	<b>\$ 695,040</b>	<b>\$ 1,450,000</b>	<b>\$ 945,623</b>	<b>\$ 208,109</b>	<b>\$ 3,298,771</b>	
	ok	ok				
Reed Middle	FY22	FY23	FY24	FY25	Total	End Date
CARES	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	9/30/2022
ESSER 2 Formula	\$ 372,706	\$ 418,706	\$ -	\$ -	\$ 791,412	9/30/2023
ESSER 2 Incentive	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000	9/30/2023
ESSER 3 Formula	\$ -	\$ 681,294	\$ 742,714	\$ -	\$ 1,424,008	9/30/2024
ESSER 3 EB Interventions	\$ -	\$ -	\$ 177,723	\$ 177,723	\$ 355,446	9/30/2024
ESSER 3 Incentive	\$ -	\$ -	\$ 196,889	\$ -	\$ 196,889	9/30/2024
<b>Total</b>	<b>\$ 395,706</b>	<b>\$ 1,150,000</b>	<b>\$ 1,117,326</b>	<b>\$ 177,723</b>	<b>\$ 2,840,755</b>	
	ok	ok				
Reed High	FY22	FY23	FY24	FY25	Total	End Date
CARES	\$ 14,477	\$ -	\$ -	\$ -	\$ 14,477	9/30/2022
ESSER 2 Formula	\$ 312,850	\$ 341,804	\$ -	\$ -	\$ 654,653	9/30/2023
ESSER 2 Incentive	\$ -	\$ 19,862	\$ -	\$ -	\$ 19,862	9/30/2023
ESSER 3 Formula	\$ -	\$ 588,335	\$ 589,613	\$ -	\$ 1,177,947	9/30/2024
ESSER 3 EB Interventions	\$ -	\$ -	\$ 147,012	\$ 147,012	\$ 294,023	9/30/2024
ESSER 3 Incentive	\$ -	\$ -	\$ 36,522	\$ -	\$ 36,522	9/30/2024
<b>Total</b>	<b>\$ 327,327</b>	<b>\$ 950,000</b>	<b>\$ 773,146</b>	<b>\$ 147,012</b>	<b>\$ 2,197,484</b>	
	ok	ok				
Sherwood Forest	FY22	FY23	FY24	FY25	Total	End Date
CARES	\$ 13,989	\$ -	\$ -	\$ -	\$ 13,989	9/30/2022
ESSER 2 Formula	\$ 446,731	\$ 474,709	\$ -	\$ -	\$ 921,440	9/30/2023
ESSER 2 Incentive	\$ -	\$ 2,700	\$ -	\$ -	\$ 2,700	9/30/2023
ESSER 3 Formula	\$ -	\$ 822,591	\$ 835,397	\$ -	\$ 1,657,988	9/30/2024
ESSER 3 EB Interventions	\$ -	\$ -	\$ 206,922	\$ 206,922	\$ 413,844	9/30/2024
ESSER 3 Incentive	\$ -	\$ -	\$ 16,783	\$ -	\$ 16,783	9/30/2024
<b>Total</b>	<b>\$ 460,720</b>	<b>\$ 1,300,000</b>	<b>\$ 1,059,102</b>	<b>\$ 206,922</b>	<b>\$ 3,026,744</b>	



	VDLE	RM	RH	SF	Total
<b>Revenue</b>					
Base Funding	4,429,556	4,200,575	5,078,729	4,494,028	18,202,888
Local Revenue	123,750	129,658	130,260	129,922	513,590
State Revenue	113,096	11,622	13,905	107,002	245,625
Federal Revenue	2,746,630	2,013,748	1,636,665	2,567,013	8,964,056
<b>Total Revenue</b>	<b>7,413,032</b>	<b>6,355,603</b>	<b>6,859,558</b>	<b>7,297,965</b>	<b>27,926,159</b>
<b>Expenses</b>					
<b>Salaries</b>					
Principals	90,000	90,000	187,000	90,000	457,000
Other School Administrators	533,765	458,526	371,518	490,434	1,854,244
Instructional Teachers Salaries	1,223,824	1,414,057	1,441,812	1,133,322	5,213,014
ELL Teacher Salaries	84,596	30,750	81,822	90,124	287,292
SPED Teacher Salaries	102,094	87,647	80,750	223,169	493,660
Counselors/ Specialists	157,764	141,655	272,904	149,308	721,630
General & Administrative Salaries	198,573	194,881	209,431	221,949	824,834
Para Professional Salaries	377,989	201,978	185,357	455,841	1,221,165
Custodials/Service Support	107,911	58,696	61,180	100,528	328,315
Other Support Salaries	326,883	326,662	368,141	342,295	1,363,981
<b>Total Salaries</b>	<b>3,203,398</b>	<b>3,004,852</b>	<b>3,259,915</b>	<b>3,296,970</b>	<b>12,765,135</b>
<b>Benefits</b>					
Health Insurance	408,600	376,384	381,015	419,502	1,585,500
Medicare	46,449	44,212	46,627	47,806	185,094
Retirement	794,443	756,177	797,486	817,649	3,165,753
Social Security	-	-	-	-	-
Other Benefits	25,708	25,011	25,686	25,755	102,160
<b>Total Benefits</b>	<b>1,275,199</b>	<b>1,201,783</b>	<b>1,250,814</b>	<b>1,310,712</b>	<b>5,038,508</b>
<b>Total Salaries &amp; Benefits</b>	<b>4,478,597</b>	<b>4,206,635</b>	<b>4,510,729</b>	<b>4,607,681</b>	<b>17,803,643</b>
<b>Other than Personnel</b>					
<b>Regular Education OTP</b>					
Curriculum	120,723	54,781	95,000	105,246	375,749
Educational Supplies	76,408	75,083	78,300	80,475	310,266
Software & Assessment	87,871	42,860	68,925	83,409	283,065
Educational Consultants	185,657	176,722	209,117	225,422	796,919
<b>ELL Education OTP</b>					
ELL Curriculum & Supplies	8,125	10,425	8,125	8,125	34,800
ELL Software & Assessment	16,250	16,250	16,250	16,250	65,000
ELL Transportation	-	-	-	-	-
ELL Educational Consultants	12,435	12,435	12,435	12,435	49,740
<b>Special Education OTP</b>					
SPED Consultants	69,500	92,000	52,250	125,750	339,500
SPED Curriculum & Supplies	5,125	5,125	5,125	5,125	20,500
SPED Transportation	59,580	45,080	29,195	45,080	178,935
<b>Business OTP</b>					
Legal	10,000	10,000	10,000	10,000	40,000
Other Consultants	29,850	29,850	29,850	29,850	119,400
Finance, HR & Ops Support	115,975	110,000	110,000	110,000	445,975
Business Dues, Fees & Licenses	88,591	84,011	101,825	95,631	370,058
Office Supplies	156,266	103,266	75,940	111,500	446,972
Other Administration	-	-	-	-	-
<b>Facilities OTP</b>					
Equipment & Furniture (Non-Capital)	2,500	2,500	2,500	2,500	10,000
Equipment Rentals	21,000	18,000	21,000	21,000	81,000
Security	30,000	30,000	30,000	30,000	120,000
Custodial & Maintenance	386,747	379,697	379,697	381,747	1,527,886
Energy & Gas	114,000	78,000	78,000	120,000	390,000
Communications	26,113	26,113	26,113	26,113	104,450
<b>Other OTP</b>					
Transportation	143,500	173,600	188,500	181,000	686,600
Insurance	150,181	132,069	143,106	162,775	588,131
Student & Family Activities	18,250	28,250	32,700	28,250	107,450
Family Engagement Activities	1,505	1,505	1,505	1,505	6,020
Teacher & Staff Recruiting	13,150	13,150	17,400	13,150	56,850
Travel	30,334	28,334	64,262	28,334	151,264
Technology Supplies	38,225	71,975	46,663	56,225	213,088
Food Service	284,000	215,000	147,929	270,580	917,509
Athletic Expenses	30,585	67,035	166,665	30,585	294,870
<b>Total Other than Personnel</b>	<b>2,332,445</b>	<b>2,133,116</b>	<b>2,248,375</b>	<b>2,418,061</b>	<b>9,131,996</b>
<b>Non-Operating Expenses</b>					
Depreciation	-	-	-	-	-
Interest	-	-	-	-	-
Contingency	-	-	-	-	-
<b>Total Non-Operating Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>6,811,041</b>	<b>6,339,751</b>	<b>6,759,104</b>	<b>7,025,742</b>	<b>26,935,639</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>601,990</b>	<b>15,852</b>	<b>100,454</b>	<b>272,223</b>	<b>990,519</b>